

Initial Disclosure Document

The Financial Conduct Authority (FCA) is the independent regulator of financial services. Use this information to decide if our services are right for you. **Taunton Road Car Centre** is authorised and regulated by the Financial Conduct Authority (our registration number is **664758** as a credit broker and is included on the Financial Services Register <https://register.fca.org.uk>)

Your Finance Options

As an FCA-regulated credit broker we can introduce you to a selected group of lenders (a list is available on request) who may be able to help you finance your purchase. This group of lenders provides us with a range of products which may be suitable for your purchase. We will explain the key features of those products to you.

We do not charge fees for our Consumer Credit services.

The lender pays a commission to us (the credit broker) for introducing you to a lender and arranging your financial agreement. This payment is part of our commercial arrangement with the lender and may vary based on the terms of the finance agreement. Different lenders pay different amounts for making the introduction and arranging your finance agreement.

The commission is a one-off payment based on the amount you borrow, specifically calculated as a percentage of the loan amount. The commission is subject to a maximum limit.

The terms of your finance agreement will be based on your credit score, the vehicle you have selected and the deposit you have agreed to pay. If any of these terms change at a later stage of the process, you'll be provided with details of the final commission amount (for example, if you are asked to pay a higher deposit).

We may work with just one lender, or a limited selection of lenders when arranging finance. As a Credit Broker, we may also have other commercial arrangements with a lender which do not influence the terms of your finance agreement.

Because we are paid a commission by a lender or broker, we will not be able to give you an impartial recommendation on finance. A wider range of products and rates may be available elsewhere and you should consider all your options before entering into the finance agreement.

We have taken steps to ensure that if, while advising you, we do make a recommendation, such recommendation will be suitable for your demands and needs at the time the recommendation is made. In assessing your demands and needs we may seek such information about your personal circumstances and objectives as might be relevant to enable us to identify your requirements. It is important that you provide us with accurate and relevant information.

We always aim to provide a first-class service, however if you have any cause for complaint any enquiry can be raised by contacting us using the address and telephone number below. Should you remain dissatisfied, you have the right to ask the Financial Ombudsman Service to review your case. You should write to the Financial Ombudsman Service: Financial Ombudsman Service, Exchange Tower, London, E14 9SR.

As an organisation we are committed to treating our customers fairly, before, during and after a sale.

Before the sale you can expect:

To have any significant and unusual exclusions or exceptions relating to the finance agreement brought to your attention

A clear statement of price, including where applicable a breakdown of any interest charges

Details of your cancellation rights and our complaints procedure

Copies of your finance agreement documentation or information as to when these documents will be dispatched

After the sale you can expect:

Not to encounter any barriers to cancelling your finance agreement within regulatory agreed timeframes to have any complaint dealt with in a timely and professional manner. If at any time you feel you have not been treated fairly by any member of our staff, please contact us by writing to Taunton Road Car Centre, Stockmoor Park, Taunton Road, Bridgwater, TA6 6LD, or by telephone 01278 455999.

Confidentiality and Data Protection

Your information will only be disclosed/provided to third parties for the purposes of providing, arranging, administering, and renewing finance contract(s) and for the purposes of monitoring and/or enforcing compliance with regulatory rules/codes. For full details of where your information will be sent and the purpose of such data transfer, please ask us.